



DOYON FOUNDATION

1 Doyon Place, Suite 300, Fairbanks, Alaska 99701

August 20, 2008

FOR IMMEDIATE RELEASE

Doyon Foundation to Award More than \$750,000 During August 27 Scholarship Ceremony

Doyon Foundation will award more than \$750,000 in scholarships to more than 400 students during the 2008 – 2009 academic year. The fall 2008 basic scholarship recipients and the 2008 – 2009 competitive scholarship recipients will be announced during a scholarship award ceremony on August 27 from 3 – 5 p.m. at the Doyon, Limited Chiefs Court at 1 Doyon Place in Fairbanks. Media and the public are invited to attend.

During the 2008 – 2009 school year, the Foundation expects to award a total of \$751,300 in scholarships, including 62 competitive scholarships ranging from \$2,000 - \$7,000; 258 basic, \$800 scholarships to full-time students; 70 basic, \$400 scholarships to part-time students; 15 post-secondary scholarships totaling \$12,000; and \$10,000 in short-term vocational awards.

“We saw a 42 percent increase in competitive scholarship applications this year. With the support of our generous donors, we were able to increase scholarship funding to better meet the needs of our students,” said Sharon McConnell, Doyon Foundation’s executive director. “By supporting the educational efforts of Alaska Native students, we are pleased to play a key role in ensuring a strong economy and good quality of life for our communities far into the future.”

Doyon Foundation’s scholarships, which are funded through corporate and individual donations, as well as fundraisers including the Morris Thompson Memorial Golf Classic, are awarded to Alaska Native students pursuing higher education.

“I don’t think I would have completed college without the support from the Doyon Foundation. With the support of the Doyon Foundation, I graduated with a bachelor’s degree in business administration this past May,” said Andrea Clemens, a 2007 – 2008 Morris Thompson scholarship recipient, whose mother was the first in her family to attend college.

Among this year’s competitive scholarships are Morris Thompson scholarships, which honor the late Morris Thompson who retired as CEO of Doyon, Limited in 1999; the Rosemarie Maher Memorial Scholarship, named for the late Rosemarie Maher who served as the Doyon, Limited president and CEO from 2000 – 2001; the Sunnyboy Memorial Scholarship, which remembers the late Terrence Sunnyboy, Jr.; the Ruederich Engineering Scholarship; and a Fairbanks Native Association scholarship.

Doyon Foundation was established in 1989 by Doyon, Limited, the Fairbanks-based regional Native corporation for Interior Alaska. The Foundation’s mission is to provide the highest level of support to shareholders and their descendents by providing post-secondary scholarships; advancing traditional Native knowledge; and increasing Native student performance levels. Since inception, the Foundation has awarded more than \$4 million in scholarships to more than 2,000 students.

For more information, please contact Sharon McConnell, Doyon Foundation’s executive director, at 907.459.2051 or mccConnell@doyon.com, or visit www.doyonfoundation.com.

###