



Annual Report 2008
DOYON FOUNDATION

c o n n e c t i o n s
connecting students with success

Hendohudell'ee' ne eego doyon Foundation huk'e doyon hoozoonh ts'e ehedeetotaa' Denaakk'e
CONNECTING WITH OUR EXECUTIVE DIRECTOR



As executive director of Doyon Foundation, it is my pleasure to share our 2008 annual report. Within these pages, you will learn of the efforts, accomplishments and changes that have taken place at the Foundation during the past fiscal year. You will also meet some of our students, alumni, donors and staff, and get a glimpse at our future plans to connect students with success. Based on the responses we received from last year's annual report, we have also continued to incorporate our Alaska Native languages throughout this report.

During the 2007 – 2008 fiscal year, Doyon Foundation saw a 42 percent increase in competitive scholarship applications alone, demonstrating a great – and growing – need for scholarships for Alaska Native students pursuing higher education.

This is likely caused, in part, by the constantly rising cost of education, as well as the astronomically high cost of living faced by our students. These factors make it challenging for students to scrape together the financial resources to pursue their educational aspirations.

While Doyon Foundation cannot single-handedly solve this problem, we are pleased to play a key role in providing the support students need to succeed.

First and foremost, with the support of our generous donors, we've been able to increase our scholarship funding. In 2007 – 2008, we awarded more than \$600,000 to more than 400 students – a record amount. During the coming fiscal year, we will set a new record by awarding more than \$750,000 in scholarships!

Through our Web site and e-newsletter, we encourage our students to pursue internships and other educational opportunities, which will help prepare them for their future careers. We facilitate networking and relationship-building through events like student dinners, and we're planning educational programs, including several education summits. Finally, through our alumni association, we are connecting our current students with successful graduates, who can offer the support, guidance and encouragement students need to succeed.

Through these combined efforts, we are connecting our students with the resources they need to attain an education and become strong, active, contributing leaders for our corporation's and state's future. I thank you for your interest in, and support of, our Alaska Native students, and I look forward to all we will be able to accomplish together in the coming year.

Sharon McConnell
Doyon Foundation Executive Director

Atasrilugich aglaktavut ataugraᅇitᅇnik ilinᅇaisraᅇatni
suli Saᅇᅇiksraᅇatnik, suragautnagstaᅇatnik,
ikkayuuᅇigsraᅇatnik, liitaᅇuuᅇigsraᅇatnun Stat-tamun.
Inupiaq

ABOUT DOYON FOUNDATION

The Doyon Foundation was established in 1989 by Doyon, Limited, the regional Native corporation for Interior Alaska. As the private foundation for Doyon, Limited, we serve the educational and cultural needs of Doyon's shareholders and their children. As a 501(c)(3) charitable organization, our mission is to provide the highest level of support to shareholders and their children by providing post-secondary scholarships that include basic, competitive and vocational; advancing traditional Native knowledge; and increasing Native student performance levels.



2007 – 2008 Doyon Foundation staff from left to right:

Sharon McConnell, Executive Director
Seeyaa' Charpentier, Administrative Assistant
Doris Miller, Scholarship Program Manager
Lindsay Montoya, Accountant (not pictured)



Like our elders before us, it is the responsibility of the Doyon Foundation board of directors to look to the future, envision where we want to go and how we are going to get there, and consider how decisions we make today will impact students for many generations to come.

With that in mind, the board underwent an intensive review and planning session during the last fiscal year. From that, we ultimately approved a new, long-term vision for the Foundation, and updated the Foundation's mission and purpose. **We believe our new vision, and updated mission and purpose, better clarify the work the Foundation is doing and the direction we are going.**

We also believe we'll see many positive results from these changes, such as more scholarships, a higher standard of living, more Native voices and leaders, healthier families and communities, and living cultures and languages.

The Foundation's new, long-term vision is to achieve the future through educational and cultural values, by providing an opportunity for every shareholder to attain their educational/certification goals; giving every shareholder the opportunity to learn their own language and culture; and attaining 100 percent graduation/completion rates with high scholastic achievement.

The Foundation's updated mission is to provide the highest level of support to shareholders and their children by providing post-secondary scholarships that include basic, competitive and vocational; advancing traditional Native knowledge; and increasing Native student performance levels.

And our updated purpose is to promote self-reliance and the economic and social well-being of Doyon's shareholders and their children, and to strengthen Native culture and heritage through education.

While clarifying these statements is important, we need more than words to make them become reality, which is why we also set a series of long-term goals to work toward over the next 12 years. These goals include developing a strategy for culture and language; developing a plan to increase staffing to support growth; supporting students at all academic levels; and raising

\$100 million. The Foundation board is already in the process of developing action plans to attain these goals, and you will be hearing much more about them in the coming year.

We acknowledge that our vision is big, and we have some major goals to achieve. We also know it will take more than our small staff and board, and that we must work together to accomplish our vision and goals. We will continue to rely on the solid support of our donors, including our largest donor, Doyon, Limited. We will also count on the continued support of our alumni, volunteers, parents and students. Working together, I believe we will achieve our dreams.

Dawn Dinwoodie
Doyon Foundation Board President

Yegge donte' denaa'ahaa hoozoonh ts'e
dehootot'aa' ts'e needots'ehudaanee'onh.
Ts'e eego heghe'en Foundation hoolanh ts'e
hoozoonh ts'e denaaneghuł huholnek. Eego hokko
kk'oheedeneeyh ts'e denaaneghuł huholnek ts'e
haahaa kk'udaa huyethudeneyh. **Denaakk'e**



2007 - 2008 Board of Directors from left to right:

Edward Hebert, Member
Dawn Dinwoodie, President
Esther Combs, Member
Victor Nicholas, Member

Since our inception in 1989, Doyon Foundation has awarded more than \$4 million in scholarships to more than 2,300 students – and that number continues to grow every year. Last year, the Foundation awarded 434 students with \$615,640 in scholarships – a significant increase from the \$319,909 that was awarded to 360 students the prior year.

During 2008 – 2009, we will continue this upward trend, and expect to award more than \$750,000 in scholarships! These increases not only allow the Foundation to award scholarships to more students, but also enable us to increase the scholarship amounts. For example, full-time, basic scholarship recipients are eligible to receive up to \$2,400 per year!

These scholarships go to a diverse array of students, ranging from high schoolers to non-traditional college students, part-time to full-time students, and vocational students to doctoral candidates.

2008 MORRIS THOMPSON MEMORIAL GOLF CLASSIC

The Morris Thompson Memorial Golf Classic is Doyon Foundation's largest annual fundraising event. The eighth annual classic, which also featured a silent auction fundraiser for the newly established Georgianna Lincoln Scholarship Fund, was held June 19 – 20 in Fairbanks. Together, these events raised nearly \$200,000 for competitive scholarships.



STUDENT CONNECTION: SIGOURNEY WALKER ■

In 2008, Doyon Foundation student Sigourney Walker became one of 1,000 students from across the entire country to be selected for the 2008 – 2009 Gates Millennium Scholars (GMS) award, a prestigious award given to outstanding, low-income, minority students.



“Essentially, being a Gates Scholar means you are funded through your bachelor’s degree and even graduate school. It is an amazing opportunity to continue my education without facing significant financial barriers,” said Walker, who is the daughter of Hugh and Susan Walker, and the granddaughter of Irene and the late James Walker, and Betty and Mike Meyers.

Walker, a 2007 graduate of West Valley High School, is currently attending the University of Alaska Fairbanks, where she is pursuing a degree in biochemistry. After graduating in 2011, Walker said she hopes to go on to medical or graduate school.

“I’d love to work in a hospital one day. There are many wonderful opportunities and many professions to choose from in that arena,” she said.

In addition to the GMS award, Walker is also a Doyon Foundation 2007 – 2008 competitive scholarship recipient.

“The Foundation encourages students, and helps them achieve their academic and vocational dreams. I think it is very important for Alaska Native students to have a bridge to join their cultural roots and educational goals together,” she said. “Knowing that the corporation believes in me and supports my education goals feels great!”

Isruma-ama nakuagiplugu iñupait ilisimalugu kisuutilaaqtin sulii naluagmiikun aglagutin. Inupiaq

2007 – 2008 ᑎᓂᓃ ᓄᓇᓂᓇᓂᓇᓂᓇᓂᓇᓂᓇ Inupiat
 2007 – 2008 SCHOLARSHIP RECIPIENTS

Congratulations to the 434 students who received a total of \$615,640 in Doyon Foundation scholarships during the 2007 – 2008 academic year.

Rochelle Adams
 Valorie Adams
 Bonnie Adams-Greife
 Robert Aitchison
 Katrina Albert
 Derek Albert
 Chanda Aloysius
 Lena Aloysius
 Cassandra Amouak
 Joeanna Anderson
 Roberta Anderson
 Melinda Andon
 Marilyn Andon
 Margaret Andrews
 Mick Aney
 Kimberly Ansaknok
 Kenneth Attaway
 Ashley Attaway
 Amanda Attaway-Glennon
 Georgia Atila
 Randy Atila
 Geoffrey Bacon
 Deanna Balcom
 Maxine Barrera
 Brandon Bartholme
 Tina Bartlett
 Justin Battles
 Kylee Beatus
 Joanne Beck
 Shaelene Bennis
 Leona Bifelt
 Rochelle Bifelt
 Edwin Bifelt
 Janet Bifelt
 LeAnn Bifelt
 Barbara Bifelt
 Shannon Big Joe
 Frank Bilow
 Nathan Blackburn
 Stephanie Blue (Graylee)
 Catherine Boles
 Adeline Bolz
 Kimberly Bower (George)
 David Boyd-Farmer
 Gregory Bringham
 Jennifer Bullard
 Chelsie Burgett
 Jennal Burgett
 Billie Burk
 Terri Cadzow
 Cortnie Campbell
 Louie Carlo
 Kimberly Carlo
 Christie Carlo
 Nadine Carroll
 Amanda Carroll
 Kathleen Carroll
 Laurie Carroll
 Aaron Carroll
 Janelle Chapin
 Cora Chappell
 Katie Charlie
 Crystal Charlie
 Melanie Charos
 Alexandra Charos
 Seeyaa' Charpentier
 Falcon Chase
 Samantha Clark
 Erica Cleaver
 Andrea Clemens
 Benjamin Clock
 William Clock
 Eleanor Cole
 Storm Cole
 Lindsey Collins
 Mary Copsey
 Kelly Cornett

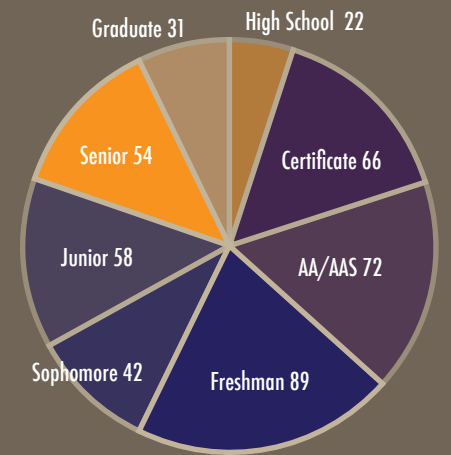
Margaret Craft
 Alexa Crow
 James Crowley
 Bernice Dahl
 Charles Dam
 Leanne Dapevich
 Donald Darling
 Jessie David
 Leah David
 Stephanie Dayton
 Elizabeth Dayton
 Katelyn Dayton
 Nelson Deacon
 Stacy Deacon
 Christopher Deater
 Christopher Deater
 Rolland Debler
 Megan Demientieff
 Claudia Demientieff
 LaVerne Demientieff
 Cheryl Demientieff
 Whitney Demientieff
 Jareth Demientieff
 Verna Demoski
 Robin Demoski
 Stacey Demoski
 Vanessa Derendoff
 Faith Derendoff
 Valerie Dewey
 Joseph DeWilde
 Shaun Dewilde
 La'ona DeWilde
 Sterling DeWilde
 Debra Dodds
 Lisa Doppler
 Anne Doucette
 Amy Durny
 Jerry Duyck
 Chastity Eaglesfield
 Tyler Edmunds
 Pamela Edwards
 William Edwards, Jr.
 Josephine Edwards-Vollertsen
 Stanley Edwin
 Shannon Ehler
 Nathan Ekada
 Gareth Erhart
 Susan Erickson
 Kailey Erickson
 Agatha Erickson
 Michael Ervin
 Jacqueline Esai
 Danielle Esmaikka
 Lauren Esmaikka
 Catherine Evans
 Judith Evans
 Nathan Fennimore
 Joshua Fisher
 Kathryn Folger
 Roxanne Frank
 Gwendolynn Gabbert
 Monica Garcia
 Johnathan Garcia
 Michelle Garrett
 Shannon Gates-Magnuson
 Jessica Gatewood
 Jamie Generous
 Misty Gil Martinez
 Patrick Gingrich
 Carrie Given
 Karen Glaser
 Victoria Gochenauer
 Bessareen Gonzalez
 Michelle Graham
 Cecelia Grant
 Stuart Grant
 Rhiannon Greife-Haile

John Gurtler
 Janna Gurtler
 Travis Gustafson
 Jeremy Guthrie
 Althea Hafford
 Santa Hamilton
 Shauna Hamilton
 Michael Hankee
 Jeremiah Hardesty
 Donalene Harris-Fleagle
 Hayley Harrison
 Aric Hawkins
 Monty Hawkins
 Michele Henzler
 Randall Henzler
 David Hertlein
 Robert Hickok
 Shawna Hildebrand
 Helena Hoffman
 Dewey Hoffman
 Stephanie Hooper
 Sonja Howard
 Joshua Huhndorf
 Amber Huhndorf
 Susan Humphrey
 LaVern Huntington
 Rebecca Huntington
 Allison Huntington
 Thomas Huntington
 Tyler Hyslop
 Raymond Hyslop
 Xavier Irwin
 Monica Isaac
 Amanda Isbell
 Kimberly Ivey
 Tiffany Ivey
 Evelyn James
 Aaron James
 Gerald James
 Darren Jensen
 Elizabeth Jerue
 James Johnson
 Karen Johnson
 Chelsea Johnson
 Thomas Johnson
 Jaclyn Johnson
 Alysa Johnson
 James Johnson, III
 Shannon Johnson-Nanaloak
 Leslie Jones
 Caroline Jordan
 Francesca Kamkahpak
 Louise Kangas
 Lisa Kangas
 Julissa Kauffman
 Maurice Keating
 Richard Keirn
 Christina Keller
 Amber Kocsis
 Kaley Koebelin
 Louna Kokrine
 Sonja Kokrine
 Ashley Kokrine
 Daniel Kokrine
 Justin Kokrine
 Rachel Kokrine
 Reanna Kookesh-Booth
 Kevin Kriska
 Candace Kruger
 Bernard Laughlin
 Alexandria LeCapitaine
 Christin Lee
 Julianna Lee
 Carrol Lefevour
 Delban Leslie
 Renee Linton

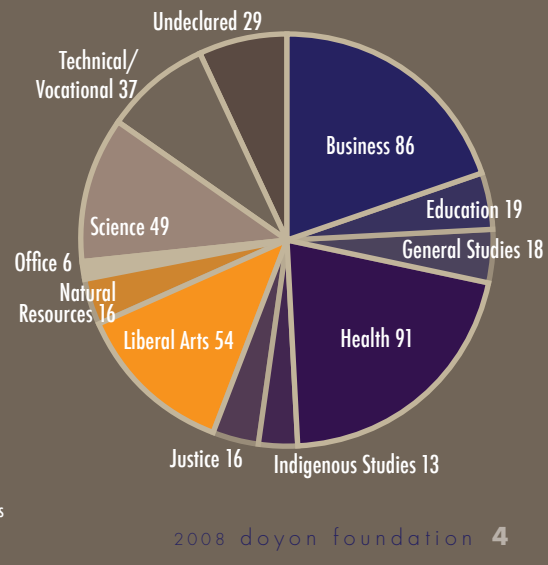
Sonya Lord
 Wenonah Lord
 Sandra Madison
 Trisha Madros
 Jeremy Maguire
 Kristine Maillard
 Cheryl Maillelle
 Charlene Malemute
 Cecelia Malemute
 Andrew Marks
 Jamie Marunde
 Glen Marunde
 Cari Mayo
 Melinia McCarty
 Marie McCarty
 Andrea McDonald
 Melissa McGinty
 Jolene McGinty
 Barbara McNew
 Erica Meckel
 Nazune Menka
 Matthew Michel
 Steven Mighel
 David Miller, Jr.
 Deborah Mitchell
 Kelly Mitchell
 Michelle Mock
 Stephanie Moe
 Kyle Moore
 Robin Morales
 Joshua Muehlenkamp
 James Nathaniel, Jr.
 Frederick Ned
 Misty Nelson
 Tina Nelson
 Ethan Nelson
 Sheena Nelson
 Fawn Neptune
 Devin Neunsinger
 Ethan Nunan
 Bryan Nusunginya
 Chelsy Nusunginya
 Justin Nusunginya
 Chad Nusunginya
 Nelowa Nusunginya
 Charlie O'Brien
 Matthew O'Brien
 Michael Ojala
 Amanda Oldman-Tritt
 Freddie Olin
 James Ollice
 Drew Olson
 Norman Osborn
 Melissa Papisodora
 Samantha Parker
 Tara Parton
 Pamela Patterson
 Darlene Paul
 Clara Perdue
 Rosa Peter
 Karissa Peter
 Lessa Peter
 Ginessa Peter
 Roberta Peter-Allen
 Aaron Peters
 Aloysia Peters
 Michael Peters
 Phillesha Peters
 Evangelina Peterson
 Heather Peterson
 Joanna Peterson
 Mary Phillips
 Melissa Phipps
 Rita Pierce
 Nicole Pitka
 Shirley Pitka
 Julia Pitka

Tashina Pitka
 Kelsey Potdevin
 Tamira Potdevin
 Samantha Purdy
 Shannon Queen
 Katherine Quirk
 Diane Rain
 Charles Ralston
 Shoni Ramos
 Altona Rathbun
 Sarah Reagin
 Ryan Rich
 Lindsay Rich
 Elaine Richards
 Donald Richardson
 Zacheus Ritchey
 Josephine Roberts
 Hope Roberts
 Preston Roberts
 Mackenzie Rohn
 Christy Ross
 Karen Rounsaville
 Chelsea Royal
 Diane Russell
 Sadie Sam
 Robin Sam
 Sterling Sam
 Kristie Sanders
 Michael Savage
 Rachel Saylor
 Elias Saylor
 Tashena Schreiner
 Helena Schwenter
 Hannah Sears
 Violet Sensmeier
 Christopher Sherry
 Carol Shewfelt
 Kristyn Silas
 Racheal Silas
 Rebekah Smith
 Samantha Smith
 Terri Smoke
 Charles Smoke
 Johnathan Sommer
 John Sommer
 Crystal Sommer
 Sharity Sommer
 Dustin Sommer
 Emily Sommer
 Joseph Sommer
 Leann Sommer
 Larissa Sommer
 Cody Stanley
 Anastasia Starr
 Corettalynn Stevens
 Dara Stevens
 Erika Stevens
 Jenna Stevens
 Arthur Stevens
 Amanda Steward
 Sommer Stickman
 Adele Stickman
 John Stickman
 Brady Stoddard
 Sharlene Strassburg
 Stephanie Swaim
 Stacy Tafoya
 Wyatt Tanner
 Patrick Tanner
 Clark Tanner
 Sheena Tanner
 Ruby Thomas
 Robert Thomas
 Colleen Thomas
 Leah Thompson-Mewes
 Barbara Thornton
 Alisha Thurmond

2007 – 2008 Class Standings



2007 – 2008 Fields of Study



One of Doyon Foundation's major initiatives during the 2007 – 2008 year was to connect our current students with our strong, successful alumni, who can offer the advice, encouragement and support students need to succeed.

Through the efforts of the Doyon Foundation Alumni Association, we have made great strides in that direction. The mission of the alumni association is to educate, support and encourage Doyon, Limited shareholders and their children in educational advancement and opportunities, while networking, supporting one another and pursuing professional development.

During 2007 – 2008, the alumni association undertook a survey to gain a better understanding of student needs. The members hosted several student dinners, called students to remind them of scholarship deadlines, delivered snacks to the university during finals week, and assisted students with their competitive scholarship applications. The association launched its mentorship program, which aims to pair alumni with current students, and is also helping plan educational summits.



ALUMNI CONNECTION: KAREN DIERINGER ■



Doyon Foundation alumna Karen Dieringer was the first in her family to graduate from college, which sometimes made it difficult for her to keep going.

“When I was out of money or struggling with a class, I did not have anyone to encourage me or talk to about it,” said Dieringer, who is from Fairbanks.

Dieringer overcame this challenge by envisioning herself reaching her goal of graduating from college. She said the scholarships she received from organizations including Doyon Foundation also helped her push forward.

“I knew they would not continue to fund me if I quit school mid-semester, so I would push myself to get through that semester. Once I had proven to myself I could get through that, I always felt like I could sign up for another semester,” Dieringer said.

She was right – Dieringer graduated from the University of Alaska Fairbanks with a bachelor's of business administration in 1991. Since then, Dieringer has earned her professional CPA license and worked for a local CPA firm, Tanana Chiefs Conference and Fairbanks Native Association. She is currently the controller at Doyon, Limited.

“I believe that education gives all of us the ability to reach personal, professional and monetary goals and dreams,” she said. “Without my education, I would not have had all of the wonderful opportunities that I have had in my career.”

Dieringer now supports current students and the Doyon Foundation as a donor and a member of the alumni association.

“I believe that everyone who has the desire to obtain their higher education should be given the opportunity to do so. The Foundation assists in providing that opportunity,” said Dieringer, who is married to Jeff Dieringer, and is the proud mother of Steven and Sydney Dieringer. She is also the daughter of Gordon and Clara Clark, and the granddaughter of the late Huber and Marion Clark, and the late George and Rebecca Jimmie.

Hoozoonh ts'e hedots'ehudetol'eeh ts'e haahaa hoozoonh
ts'e neeheghezeetolnoŋ. Kk'o'eeneeyh zoo'u sot'aa'. Ts'e
deenge koon sot'aan'. **Denaakk'e**

Join Doyon Foundation in celebrating the individuals who recently made the transition from students to alumni – our 2007 – 2008 graduates!

Dereck Albert	Amber Kocsis
Lena Aloysius	Reanna Kookesh-Booth
Chanda Aloysius	Kevin Kriska
Amanda Attaway-Glennon	Alexandria LeCapitaine
Leona Bifelt	Delban Leslie
Janet Bifelt	Jamie Marunde
Catherine Boles	Sheryl Meierotto
Gregory Bringham	Matthew Michel
Cayenne Carlo	David Miller, Jr.
Christie Carlo	Robin Morales
Louie Carlo	Ethan Nelson
Andrea Clemens	Misty Nelson
Kelly Cornett	Chad Nusunginya
Leanne Dapceovich	Darlene Paul
Rolland Debler	Ginessa Peter
Lily DeWilde	Lessa Peter
Amy Durney	Joanna Peterson
Jerry Duyck	Rita Pierce
Josephine Edwards-Vollertsen	Tamira Potdevin
Michael Ervin	Sarah Reagin
Lauren Esmailka	Elaine Richards
Kathryn Folger	Kristi Sanders
Monica Garcia	Samantha Smith
Michelle Garrett	Charles Smoke
Victoria Gochenauer	Erika Stevens
Stuart Grant	Amanda Steward
Travis Gustafson	Sheena Tanner
Donalene Harris-Fleagle	Colleen Thomas
Monty Hawkins	Robert Thomas
Shirley Holmberg	Leah Thompson-Mewes
Susan Humphrey	Arlene Vanderpool
LaVern Huntington	Tonya Vanderpool
Monica Isaac	LaRene Villa
Amanda Isbell	Roberta Ward
Darren Jensen	William Weaver
Alysa Johnson	Debra Wedemeyer
Julissa Kauffman	Micah Weggel

ALUMNI ASSOCIATION MEMBERSHIP

The Doyon Foundation Alumni Association, which was established in spring 2007, is in the process of building a solid base of members. Membership is open to any Doyon Foundation alumni, which is defined as any Doyon shareholder or descendant who has furthered their education in some way. To join the association, alumni simply have to create an online profile at www.doyonfoundation.com, or contact Tracy Snow at 907.451.0543 or inspire_consulting@yahoo.com. Membership is free.

ALUMNI UPDATES

In an effort to better track student success, Doyon Foundation is requesting updates from past scholarship recipients and alumni. To submit an update, please contact Seeyaa' Charpentier at 907.459.2048 or charpentiers@doyon.com.



Doyon, Limited President/CEO Norm Phillips (third row, far left) and Doyon Foundation board member Esther Combs (second row, far left) stand with some of Doyon Foundation's 2008 graduates during a graduation reception held in May 2008.

Corporations yoo deenge hutl' o'elaayhne Denaakk'e
CORPORATE DONORS

Doyon Foundation extends our deep gratitude to the generous corporate donors who supported the Foundation's efforts during the 2007 – 2008 fiscal year. We would especially like to thank our largest corporate donor,

Doyon, Limited.

\$15,000+

Doyon Family of Companies
Doyon, Limited
Doyon Universal Services
Doyon Drilling, Inc.
Full Metal Minerals, Ltd.
KeyBank of Alaska

\$10,000 - \$14,999

Freegold Ventures, Ltd.
International Tower Hill Mines, Ltd.

\$7,500 - \$9,999

Design Alaska, Inc.

\$5,000 - \$7,499

Alaska Airlines
BP
CIRI
Great Northwest, Inc.
KPMG
Peak Oilfield Service Company
Swaim Enterprises, Inc.
Wells Fargo Bank

\$2,500 - \$4,999

Alaska Communications Systems (ACS)
Arctic Office Products/HON
Calista Corporation
Carlile Transportation Services
Doyon ARAMARK
Doyon Emerald
Doyon Utilities, LLC
Fairbanks Sewer and Water
Frontier Alaska
McKinley Capital Management, Inc.
Teamsters Local 959
Waddell & Reed

\$1,000 - \$2,499

Aberdeen Asset Management
Alyeska Pipeline Service Co.
American Mechanical, Inc.
Chugach Alaska Corporation
ConocoPhillips Alaska, Inc.
Dorsey and Whitney, LLP
EARNEST Partners, LLC
Fairbanks Grizzlies
Fairbanks Native Association
GCI
GCI Connect MD
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McPeak's Subway
Pike's Waterfront Lodge
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Princess Tours
Sealaska Corporation
Texas AGA, Inc.
The Bank of New York Mellon
Urdang Securities Management, Inc.
Westmark Fairbanks Hotel and Conference Center
ZRB Resources, LLC

\$500 - \$999

Heller Erhman
Law Offices of Guess & Rudd
Richards, Johnson & Granberry

UP TO \$500

Alaska Heritage House
Doyon, Limited Board of Directors
Grant Creations
Lavelle's Bistro
Lynden
Sonosky, Chambers, Sachse, Endreson & Perry, LLP
Taiga Ventures



Randy Brand, John Minder and Tony Johansen

**DONOR CONNECTION:
GREAT NORTHWEST, INC. ■**

Great Northwest, Inc., a general construction company based in Fairbanks, has been a supporter of Doyon Foundation since the mid-1990s. Most recently, the company was a \$5,000 silver level banquet sponsor for the 2008 Morris Thompson Memorial Golf Classic.

Randy Brand, vice president of Great Northwest, Inc., said most of the company's work is in the Doyon region, and many of its employees are Doyon shareholders – some of whom have been with the company since the early 1980s.

"We have always had a strong working relationship with Doyon members, and hold the belief that education provides a strong foundation to a successful, productive and competitive society," Brand said. "By choosing this forum as one of the many ways that we give back to the community, we are promoting those beliefs."

In addition to Doyon Foundation, Great Northwest, Inc. also shows community support through contributions to the United Way, military organizations, youth sports organizations, American Cancer Society, local musical arts associations, church organizations and many others.

Great Northwest, Inc. was established in 1975 as a small, residential landscaping contractor. Over the years, the company has evolved into a major general construction company, specializing in road/airport construction, ice road and oil field support, site development, site reclamation, underground utilities and remote sites.

Il̄ismarugut il̄il̄nail̄iq san̄iraqtuq
naachisrurut. Il̄il̄l̄autaqtaut. Inupiaq

Nee Ts'e Neyh Denaakk'e
WE ALL GIVE OR HELP

Nee Ts'e Neyh, which means "we all give or help" in the Athabascan Koyukon language, is one of Doyon Foundation's major fundraising efforts. By making an annual donation of at least \$250, our Nee Ts'e Neyh members enable the Foundation to provide competitive, basic and vocational scholarships to part-time and full-time, Alaska Native, higher education students. Our generous Nee Ts'e Neyh members for 2007 – 2008 include:

Rick Agnew
Mitchell Allen
Amber Babcock & Scott Jepsen
Florence Carroll
Chapman Capitol Consulting
Bettina & Brad Chastain
Chris Arend Photography
CIRI
Esther Combs
ConocoPhillips Alaska
Jeffrey & Karen Dieringer
Dawn Dinwoodie & Rod Worl
Annette Evans Smith
Janine Fate-Avner
Jennifer Fate-Velaise
Great Northwest, Inc.
Gretchen & Ralph Hamm
Information Insights

Eliza Jones
Linda & Mike Lasher
Shirley Lee
Georgianna Lincoln
Jennifer Maguire
Amanda & Anthony Mallott
Antoinette & Byron Mallott
Charlene Marth
Sharon McConnell
Sherry Modrow & Brian Rogers
Nabors Alaska Drilling, Inc.
Cheryl & William Odom
Betty Jean Olin
Susan Paskvan
Norm & Nancy Phillips
Quadco, Inc.
Aaron Schutt & Marissa Flannery
The Usibelli Foundation

Iñuich aatchuqtuutaatnik Inupiaq
INDIVIDUAL DONORS

In addition to our corporate donors and Nee Ts'e Neyh members, Doyon Foundation also relies on the generous support of our individual donors. Our 2007 – 2008 individual donors include:

Harold Attla
Dr. Michael Carroll
Dr. Anastacia D'Andrea
Dennis & Jane Demmert
Jennifer Fate-Velaise
Rachel M. Grenier
Leon Huntington
Jennifer Jolis
Bernice & Stewart Joseph
Georgianna Lincoln
Kathy Mayo
James Mery
Brian Nerland
Tony Peter
Edna & Jorge Silva
Linda Slocum
Tracy Snow
Al Sokaitis
Terry & Sharon Sunnyboy
Marilyn Weaver
Orie Williams
Miranda Wright

To join our family of donors, please visit www.doyonfoundation.com or contact the Foundation at foundation@doyon.com or 907.459.2048.

The donors listed in this annual report contributed to the Doyon Foundation during the 2007 – 2008 fiscal year, which ran from July 1, 2007 – June 30, 2008.

VOLUNTEERS

In addition to financial gifts, we are also grateful for the gifts of time from our dedicated volunteers. Individuals who donated their time to support Doyon Foundation's efforts during 2007 – 2008 include:

- Julie Anderson
- Adele Bacon
- Tanya Beatus
- Donna Brooks
- Courtney Carroll
- Colita Fiorenzi
- Pat Goldsmith
- Dawn Head
- Daphne Huntington
- Larry Kimball
- Gary Lee
- Dee Linzner
- Lanien Livingston
- Charlene Marth
- Charlie Mayo
- Kathy Mayo
- Lori McCaffery
- Michelle Michel
- Andrea Miller
- Tom Mulka
- Patrice O'Connell
- Mariah Pitka
- Janet Renfrew
- Robin Renfro
- Linda Slocum
- Erika Swanson
- Howard Thies
- John Thies



EDUCATOR CONNECTION:
MARTHA DEMOSKI



Martha "Maalhu" Demoski was selected as Doyon Foundation's 2008 Educator of the Year. The award recognizes a Doyon shareholder who has proven their devotion to helping direct the future through education, by promoting Alaska Native education and supporting Alaska Native students. The award was presented at the Doyon, Limited annual meeting of shareholders on March 14, 2008 in Fairbanks.

"I learned at a very young age from my parents not to brag about myself or any of my family, but I am proud to receive the honor from such a fine organization, Doyon Foundation, which recognizes and promotes learning in two pathways – the Western and the Native," said Demoski, who was born and raised in Nulato, and is the daughter of the late Andrew K. and Mary Amelia Demoski, and the granddaughter of the late Martha (Maalhu) Brush and Tommy Agnes, and Leo Demoski, Sr. and Julia Demoski.

Demoski has dedicated 28 years of her life to the field of education, including a 22-year career with the Yukon-Koyukuk School District, where she is currently an elementary teacher at Nulato's Andrew K. Demoski School, which is named for her father.

"I hope I've fulfilled at least a part of my father's expectations," she said. "As a child he would tell me, 'You will finish high school, go to college, and help your people.'"

Demoski graduated from Copper Valley High School in Glennallen, then went on to earn a bachelor's of arts degree through the University of Alaska Fairbanks' XCED program, and obtained certificates in high school social studies and elementary education.

"I believe education is important because it is a vehicle to a lifestyle one chooses," Demoski said. "It disciplines and prepares students for a path that leads to better opportunities and upward development. It broadens students' global awareness, which develops a keen respect for one's own culture, language, traditions, subsistence skills, values and extended family."

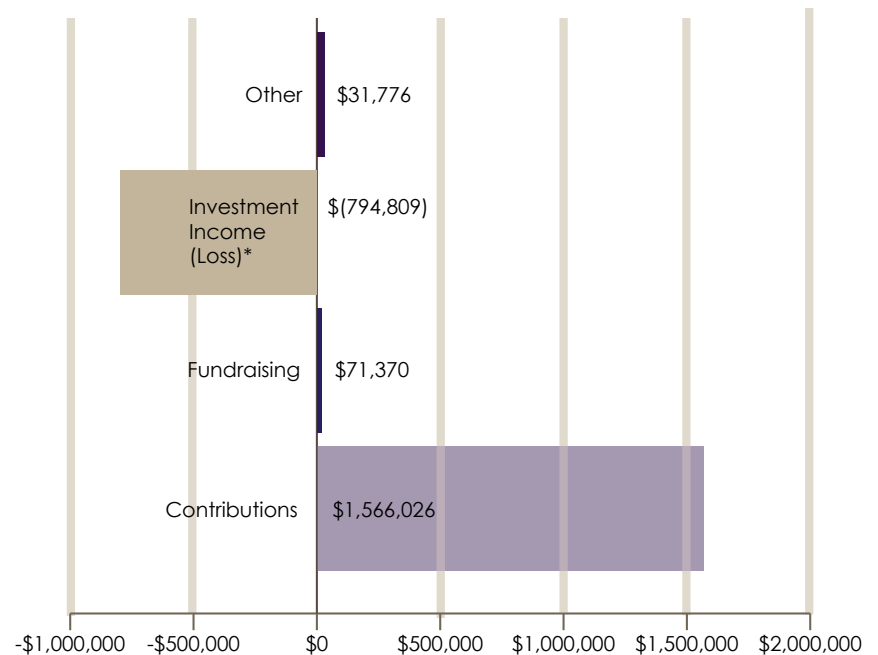
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REVENUE

- Investment income* is revenue earned from the portfolio of stocks that includes dividends, interest, accrued income, realized and unrealized gains.
- Contributions come from corporate and individual donors, including an annual donation from Doyon, Limited.
- Fundraising revenue comes from the Morris Thompson Memorial Golf Classic, gaming and Foundation blanket sales.

*Due to the recent market downturn, Doyon Foundation, like most investors, experienced a loss in revenue from its portfolio of stocks during 2007 – 2008.

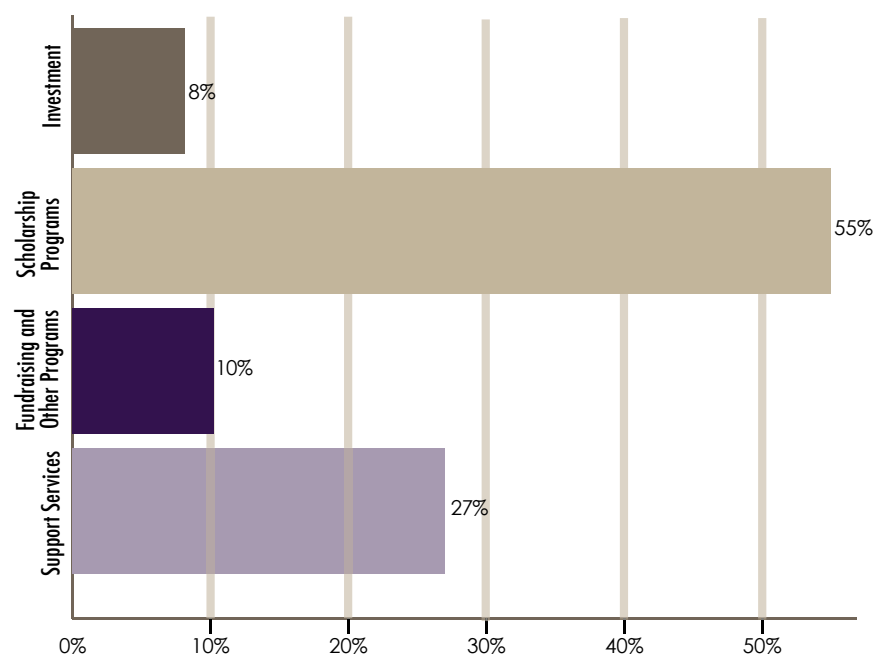
Total Operating Revenue \$874,363



EXPENSES

- Scholarship program expenses are mostly for the student scholarships and administrative expenses related to distributing and promoting the scholarships.
- Student support services are personnel (salary and benefits) and administrative expenses that range from office supplies to accounting to Web site/e-newsletter to board of director travel and meeting expenses.
- Fundraising expenses are for the annual Morris Thompson Memorial Golf Classic and other project expenses.
- Investment expenses are for the custodian, manager and consultant that invests, monitors and evaluates the portfolio.

Total Operating Expenses \$1,366,431



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